

APPENDIX A – FRE 401, 402, 403 EXHIBITS<sup>1</sup>

## A. Argentina's Ability to Pay

<b>DX No.</b>	<b>Beg Bates</b>	<b>End Bates</b>	<b>Description</b>	<b>Date</b>
68			IMF Press Release, IMF Executive Board Completes Fourth Review of the Extended Arrangement Under the Extended Fund Facility for Argentina, available at <a href="https://www.imf.org/en/News/Articles/2023/03/31/pr23102-imf-completes-fourth-review-of-the-extended-arrangement-under-the-eff-for-argentina">https://www.imf.org/en/News/Articles/2023/03/31/pr23102-imf-completes-fourth-review-of-the-extended-arrangement-under-the-eff-for-argentina</a>	4/1/2023
69			IMF, <i>Inflation rate, average consumer price</i> , available at <a href="https://www.imf.org/external/datamapper/PCPIPCH@WEO/ARG">https://www.imf.org/external/datamapper/PCPIPCH@WEO/ARG</a>	7/5/2023
70			IMF Data Mapper, Argentina Profile, available at <a href="https://www.imf.org/external/datamapper/profile/ARG">https://www.imf.org/external/datamapper/profile/ARG</a>	7/5/2023
71			Bloomberg, <i>Why Argentina Faces a 'Critical' Situation as Foreign Reserves Continue to Decline</i> , available at <a href="https://www.bloomberglia.com/english/why-argentina-faces-a-critical-situation-as-foreign-reserves-continue-to-decline/">https://www.bloomberglia.com/english/why-argentina-faces-a-critical-situation-as-foreign-reserves-continue-to-decline/</a>	5/18/2023
147			Republic of Argentina 2023 Fiscal Year Budget, National Administration – Final Budget Chart available at <a href="https://www.economia.gob.ar/onp/presupuestos/2023">https://www.economia.gob.ar/onp/presupuestos/2023</a>	
147t			Republic of Argentina 2023 Fiscal Year Budget - National Administration – Final Budget Chart - English Translation	
148			Republic of Argentina 2023 Fiscal Year Budget – Social Development Ministry (excerpted) available at <a href="https://www.economia.gob.ar/onp/presupuestos/2023">https://www.economia.gob.ar/onp/presupuestos/2023</a>	
148t			Republic of Argentina 2023 Fiscal Year Budget – Social Development Ministry (excerpted) - English Translation	

---

<sup>1</sup> Some exhibits listed on this Appendix are also listed in Appendix B of Hearsay Exhibits.

<b>DX No.</b>	<b>Beg Bates</b>	<b>End Bates</b>	<b>Description</b>	<b>Date</b>
149			Republic of Argentina 2023 Fiscal Year Budget - Ministry of Education (excerpted) <i>available at</i> <a href="https://www.economia.gob.ar/onp/presupuestos/2023">https://www.economia.gob.ar/onp/presupuestos/2023</a>	
149t			Republic of Argentina 2023 Fiscal Year Budget - Ministry of Education (excerpted) - English Translation	
150			Republic of Argentina 2023 Fiscal Year Budget – Health Ministry (excerpted) <i>available at</i> <a href="https://www.economia.gob.ar/onp/presupuestos/2023">https://www.economia.gob.ar/onp/presupuestos/2023</a>	
150t			Republic of Argentina 2023 Fiscal Year Budget – Health Ministry (excerpted) - English Translation	
153			IMF Country Report No. 23/133	4/2023
155			INDEC Life Conditions Vol 7, N 4 - Incidence of poverty and destitution in 31 urban agglomerates	7/2022
155t			INDEC Life Conditions Vol 7, N 4 - Incidence of poverty and destitution in 31 urban agglomerates	7/2022
156			INDEC Technical Report - Work and Income Vol. 7, No. 6 - Evolution of income distribution	6/2023
156t			INDEC Technical Report - Work and Income Vol. 7, No. 6 - Evolution of income distribution	6/2023
157			INDEC Technical Report - Price Indices (CPI) - Vol. 7, No. 21	6/2023
157t			INDEC Technical Report - Price Indices (CPI) - Vol. 7, No. 21	6/2023
158			Republic of Argentina 2012 Fiscal Year Budget, National Administration – Final Budget Chart, <i>available at</i> <a href="https://www.economia.gob.ar/onp/presupuestos/2012">https://www.economia.gob.ar/onp/presupuestos/2012</a>	2012
158t			Republic of Argentina 2012 Fiscal Year Budget, National Administration – Final Budget Chart, <i>available at</i> <a href="https://www.economia.gob.ar/onp/presupuestos/2012">https://www.economia.gob.ar/onp/presupuestos/2012</a>	2012
178			Argentine National Spending.xlsx	
179			Incidencia de la pobreza y la indigencia en 31 aglomerados urbanos. Segundo semestre de 2017.pdf	

**B. Burford Capital**

<b>DX No.</b>	<b>Beg Bates</b>	<b>End Bates</b>	<b>Description</b>	<b>Date</b>
44	PT_000008143	PT_000008172	Claim Prosecution Agreement between Petersen and Prospect Investments LLC, dated March 4, 2015 (Excerpted)	3/4/2015
45	EP_000061489	EP_000061524	Capital Provision Agreement between Eton Park and Ireton LLC, dated November 3, 2016 (Excerpted)	11/3/2016
46			Petersen Liquidation Plan (Ex. 8 to Betancor deposition)	3/15/2015
46t			Petersen Liquidation Plan (Ex. 8 to Betancor deposition) (English translation)	3/15/2015
66			Burford Capital Statement on YPF Summary Judgment Ruling, available at <a href="https://www.burfordcapital.com/media-room/media-room-container/burforDX-capital-statement-on-ypf-summary-judgment-ruling/#:~:text=The%20Court%20held%20that%20Plaintiffs,su bsequent%20sales%20of%20their%20shares.">https://www.burfordcapital.com/media-room/media-room-container/burforDX-capital-statement-on-ypf-summary-judgment-ruling/#:~:text=The%20Court%20held%20that%20Plaintiffs,su bsequent%20sales%20of%20their%20shares.</a>	4/2/2023
67			Burford Capital FY 2019 Annual Report, <i>available at</i> <a href="https://www.burfordcapital.com/media/1734/fy-2019-report.pdf">https://www.burfordcapital.com/media/1734/fy-2019-report.pdf</a>	
84			Burford 2017 Annual Report, <i>available at</i> <a href="https://s201.q4cdn.com/169052615/files/doc_financials/2017/q4/bur-28711-annual-report-2017-web.pdf">https://s201.q4cdn.com/169052615/files/doc_financials/2017/q4/bur-28711-annual-report-2017-web.pdf</a>	2017

**C. Petersen's Leveraged Acquisition of Its Stake in YPF**

<b>DX No.</b>	<b>Beg Bates</b>	<b>End Bates</b>	<b>Description</b>	<b>Date</b>
35			Sebastián Eskenazi February 10, 2021 Minutes of Hague Convention Testimony	2/10/2021
35t			Sebastián Eskenazi February 10, 2021 Minutes of Hague Convention Testimony (English Translation)	2/10/2021
36			Matias Eskenazi February 10, 2021 Minutes of Hague Convention Testimony	2/10/2021
36t			Matias Eskenazi February 10, 2021 Minutes of Hague Convention Testimony (English Translation)	2/10/2021

<b>Dx No.</b>	<b>Beg Bates</b>	<b>End Bates</b>	<b>Description</b>	<b>Date</b>
37			Enrique Eskenazi February 10, 2021 Minutes of Hague Convention Testimony	2/10/2021
37t			Enrique Eskenazi February 10, 2021 Minutes of Hague Convention Testimony (English Translation)	2/10/2021
38			Ezequiel Eskenazi February 10, 2021 Minutes of Hague Convention Testimony	2/10/2021
38t			Ezequiel Eskenazi February 10, 2021 Minutes of Hague Convention Testimony (English Translation)	2/10/2021
47	PT_000021796	PT_000021811	Repsol Press Release Announcing Petersen Deal	12/21/2007
47t	PT_000021796	PT_000021811	Repsol Press Release Announcing Petersen Deal (English translation)	12/21/2007
48	GP00003431	GP00003433	Email from Credit Suisse to Matias Eskenazi and others re "Project Lowlands"	3/28/2007
48t	GP00003431	GP00003433	Email from Credit Suisse to Matias Eskenazi and others re "Project Lowlands" (English translation)	3/28/2007
49	GP00034785	GP00034800	Loan Agreement between Petersen and Chervil	2/15/2008
52	AR00019185	AR00019186	Letter from YPF to CNV re Tender Offer by Petersen	5/21/2008
52t	AR00019185	AR00019186	Letter from YPF to CNV re Tender Offer by Petersen (English translation)	5/21/2008
53			<i>Bloomberg - Eskenazi Said to tell Repsol He Won't Enforce YPF Buyback</i> (Ex. 19 to Sebastian Eskenazi deposition)	4/25/2012
79			Petersen SEC 13-D Filing for May 20, 2008 <i>available at</i> <a href="https://www.sec.gov/Archives/edgar/data/1428565/000090342308000451/petersen-13da3_0521.htm">https://www.sec.gov/Archives/edgar/data/1428565/000090342308000451/petersen-13da3_0521.htm</a>	5/20/2008
85			Petersen-Banco Santander Credit Facility Agreement, <i>available at</i> <a href="https://www.sec.gov/Archives/edgar/data/904851/000095012308010918/y71140exv99wb.htm">https://www.sec.gov/Archives/edgar/data/904851/000095012308010918/y71140exv99wb.htm</a>	6/6/2008
86			Repsol-Banco Santander Guaranty Agreement, <i>available at</i> <a href="https://www.sec.gov/Archives/edgar/data/904851/000090342308000944/petersen-13da8ex9921_1117.htm">https://www.sec.gov/Archives/edgar/data/904851/000090342308000944/petersen-13da8ex9921_1117.htm</a>	6/6/2008

<b>DX No.</b>	<b>Beg Bates</b>	<b>End Bates</b>	<b>Description</b>	<b>Date</b>
87			YPF Schedule 13D/A, <i>available at</i> <a href="https://www.sec.gov/Archives/edgar/data/904851/000090342311000282/petersen-13da11_0520.htm">https://www.sec.gov/Archives/edgar/data/904851/000090342311000282/petersen-13da11_0520.htm</a>	5/20/2011
96			Petersen Energía, S.A., Argentine Offer to Purchase Prospectus, <i>available at</i> <a href="https://www.sec.gov/Archives/edgar/data/1435384/000095012308010918/y71140exv99waw1waw2.htm">https://www.sec.gov/Archives/edgar/data/1435384/000095012308010918/y71140exv99waw1waw2.htm</a>	9/5/2008
137	CSSU_Petersen_0800	CSSU_Petersen_0815	Letter from Credit Suisse to Petersen Energia, S.A. re Credit Agreement dated as of February 21, 2008	6/22/2012
138	CSSU_Petersen_1144	CSSU_Petersen_1159	Letter from Credit Suisse to Petersen Energia Inversora, S.A.U. re Credit Agreement dated as of May 4, 2011	6/22/2012
139	PT_000031637	PT_000031638	Letter from Repsol to Petersen Energia Inversora, S.A.U. re Contrato de Garantia de 6 de junio de 2008 entre Petersen Energia Invesora, S.A.U., Repsol, S.A., y Banco Santander, S.A.	4/23/2013
139t	PT_000031637	PT_000031638	Letter from Repsol to Petersen Energia Inversora, S.A.U. re Contrato de Garantia de 6 de junio de 2008 entre Petersen Energia Invesora, S.A.U., Repsol, S.A., y Banco Santander, S.A.	4/23/2013
140	PT_000031639	PT_000031640	Letter from Repsol to Petersen Energia Inversora, S.A.U., re Contrato de Garantia de 6 de junio de 2008 entre Petersen Energia Inversora, S.A.U., Repsol, S.A., y Banco Santander, S.A.	5/19/2014
140t	PT_000031639	PT_000031640	Letter from Repsol to Petersen Energia Inversora, S.A.U., re Contrato de Garantia de 6 de junio de 2008 entre Petersen Energia Inversora, S.A.U., Repsol, S.A., y Banco Santander, S.A.	5/19/2014

**D. Eton Park's Transactions After May 7, 2012**

<b>DX No.</b>	<b>Beg Bates</b>	<b>End Bates</b>	<b>Description</b>	<b>Date</b>
40	EP_000065379	EP_000065382	June 2012 email chain between Ricardo Salmon, Eric Mindich, and Daniel Valdez-Franco	6/3/2012
41	EP_000067807	EP_000067811	Email from Ricardo Salmon to himself attaching "YPF bullet points"	4/26/2012
102	EP_000029277	EP_000029277	Email from J. Curran to #Trade Executions US re sold 1 mm YPF 12.90001 w/ BNP total on the day	7/18/2012
103	EP_000029290	EP_000029290	Email from J. Curran to #Trade Executions US re YPF trades	11/19/2012
104	EP_000035990	EP_000035990	Email from J. Curran to #Trade Executions US re sold 40k YPF 15.3651 w/ Redi	3/22/2013
105	EP_000035992	EP_000035992	Email from J. Curran to #Trade Executions US re sold 200k YPF 15.0275 w/ Jones	7/17/2013
106	EP_000035993	EP_000035993	Email from J. Curran to #Trade Executions US re sold 250k YPF 14.50 w/ Jones	6/26/2013
107	EP_000035994	EP_000035994	Email from J. Curran to #Trade Executions US re sold 229,211 YPF 15.33 w/ BTG Pactual	3/25/2013
108	EP_000035995	EP_000035995	Email from J. Curran to #Trade Executions US re sold 250k YPF 15.35 w/ BTG Pactual	3/21/2013
109	EP_000035996	EP_000035996	Email from J. Curran to #Trade Executions US re sold 100k YPF 13.70 w/ Knight - total on the day	5/17/2013
110	EP_000035997	EP_000035997	Email from J. Curran to #Trade Executions US re sold 500k YPF 13.8130 w/ MS	5/20/2013
111	EP_000035998	EP_000035998	Email from J. Curran to #Trade Executions US re sold 35k YPF 15.4686 w/ Redi	3/21/2013
112	EP_000035999	EP_000035999	Email from J. Curran to #Trade Executions US re sold 750k YPF 14.5234 w/ Jones - total on the day	6/21/2013
113	EP_000036003	EP_000036003	Email from J. Curran to #Trade Executions US re sold 175k YPF 15.3095 w/ Redi	1/24/2013
114	EP_000036004	EP_000036004	Email from J. Curran to #Trade Executions US re sold 80k YPF 15.5013 w/ Redi	1/25/2013
115	EP_000036006	EP_000036006	Email from J. Curran to #Trade Executions US re sold 500k YPF 14.4115 w/ Jones	6/24/2013

<b>DX No.</b>	<b>Beg Bates</b>	<b>End Bates</b>	<b>Description</b>	<b>Date</b>
116	EP_000036008	EP_000036008	Email from J. Curran to #Trade Executions US re sold 100k YPF 14.50 w/ Jones	5/22/2013
117	EP_000036010	EP_000036010	Email from J. Curran re Trade Executions US re sold 415,789 YPF 14.70 w/ Jones	6/27/2013
118	EP_000036011	EP_000036011	Email from J. Curran to #Trade Executions US re sold 360k YPF 14.31 w/ MS	6/4/2013
119	EP_000036012	EP_000036012	Email from J. Curran to #Trade Executions US re sold 125k YPF 15.15 w/ BNP	1/18/2013
120	EP_000036013	EP_000036013	Email from J. Curran to #Trade Executions US re sold 85k YPF 14.7983 w/ Redi	5/30/2013
121	EP_000036014	EP_000036014	Email from J. Curran to #Trade Executions US re sold 28,793 YPF 15.20 w/ Redi - total on the day	1/22/2013
122	EP_000036015	EP_000036015	Email from J. Curran to #Trade Executions US re sold 10.5 YPF 15.5355 w/ MKM Partners	1/23/2013
123	EP_000036016	EP_000036016	Email from J. Curran to #Trade Executions US re sold 100k YPF 15.2345 w/ Redi	1/23/2013
124	EP_000036019	EP_000036019	Email from J. Curran to #Trade Executions US re sold 125k YPF 15.25 w/ Citi	1/25/2013
125	EP_000036021	EP_000036021	Email from J. Curran to #Trade Executions US re sold 150k YPF 15.60 w/ Citi	1/28/2013
126	EP_000036022	EP_000036022	Email from J. Curran to #Trade Executions US re sold 10,707k YPF 15.5109 w/ Redi	1/28/2013
127	EP_000036027	EP_000036027	Email from J. Curran to #Trade Executions US re sold 60k YPF 14.8223 w/ Redi	5/29/2013
128	EP_000036028	EP_000036028	Email from J. Curran to #Trade Executions US re sold 350k YPF 13.3020 w/ Redi	3/1/2013
129	EP_000036029	EP_000036029	Email from J. Curran to #Trade Executions US re sold 95k YPD 15.18 w/ UBS	1/16/2013
130	EP_000036033	EP_000036033	Email from J. Curran to #Trade Executions US re sold 100k YPF 14.6093 w/ Redi	2/26/2013
131	EP_000036034	EP_000036034	Email from J. Curran to #Trade Executions US re sold 25k YPF 14.7522 w/ Redi	2/27/2013

<b>DX No.</b>	<b>Beg Bates</b>	<b>End Bates</b>	<b>Description</b>	<b>Date</b>
132	EP_000036035	EP_000036035	Email from J. Curran to #Trade Executions US re sold 200k YPF 15.2023 w/ Jones	6/11/2013
133	EP_000036036	EP_000036036	Email from J. Curran to #Trade Executions US re sold 200k YPF 16.80 w/ Susquehanna	2/14/2013
134	EP_000039839	EP_000039839	Email from J. Curran to #Trade Executions US re YPF trades	12/3/2012
135	EP_000041049	EP_000041049	Email from J. Curran to #Trade Executions US re sold 100k YPF 15.00 w/ Susquehanna	2/22/2013
136	EP_000068614	EP_000068614	Email from J. Curran to #Trade Executions US re sold 250k YPF 14.05 w/ MS	5/24/2013
143			Eton Park Capital Management, L.P., Form 13F <i>available at</i> <a href="https://www.sec.gov/Archives/edgar/data/1314588/000131458812000006/ep063012.txt">https://www.sec.gov/Archives/edgar/data/1314588/000131458812000006/ep063012.txt</a>	6/30/2012
144			Eton Park Capital Management, L.P., Form 13F <i>available at</i> <a href="https://www.sec.gov/Archives/edgar/data/1314588/000131458813000002/ep093012.txt">https://www.sec.gov/Archives/edgar/data/1314588/000131458813000002/ep093012.txt</a>	9/30/2012
145			Eton Park Capital Management, L.P., Form 13F <i>available at</i> <a href="https://www.sec.gov/Archives/edgar/data/1314588/000131458813000004/ep123112.txt">https://www.sec.gov/Archives/edgar/data/1314588/000131458813000004/ep123112.txt</a>	12/31/2012
146			Eton Park Capital Management, L.P., Form 13F <i>available at</i> <a href="https://www.sec.gov/Archives/edgar/data/1314588/000131458813000006/ep03312013.txt">https://www.sec.gov/Archives/edgar/data/1314588/000131458813000006/ep03312013.txt</a>	3/31/2013

**E. Evidence of the Theoretical Value of YPF's Shares**

<b>DX No.</b>	<b>Beg Bates</b>	<b>End Bates</b>	<b>Description</b>	<b>Date</b>
163			YPF Dividend Payout Ratio.xlsx	
166			YPF ADR and Tender Offer Prices (1994 - 2014).xlsx	
168			YPF Market Capitalization.xlsx	



<b>DX No.</b>	<b>Beg Bates</b>	<b>End Bates</b>	<b>Description</b>	<b>Date</b>
170			YPF ADR and Tender Offer Prices (2007 - 2014).xlsx	
172			Takeover Premia.xlsx	
181			Jensen (1983) The Market For Corporate Control.pdf	
182			Berk and DeMarzo (2013) - Corporate Finance 3rd Ed (excerpt).pdf	
183			Refinitiv Eikon Tender Offers.xlsx	
194			Europe Brent Spot Price.xlsx	